

RESOLUTION NO. OB 2012-09

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY FOR THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE DESIGNATION OF HOUSING ASSETS

WHEREAS, the Oversight Board for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley ("Oversight Board" as applicable) has met and has duly considered a list of various housing assets formerly held by the Community Redevelopment Agency of the City of Moreno Valley ("Agency"), including deeds of trust which were designated by the City Council of the City of Moreno Valley to be within the jurisdiction of the Housing Authority of the City of Moreno Valley ("MVHA"); and

WHEREAS, the Oversight Board has reviewed a listing of housing assets which were held by the Agency, as set forth as Exhibit A ("Multi-Family Loans Transferred from the Former RDA to the MVHA"), Exhibit B ("Housing Assistance Program Loans Transferred from the Former RDA to the MVHA"); and Exhibit C ("Home Improvement Loan Program Loans Transferred from the Former RDA to the MVHA").

WHEREAS, for the reasons set forth in the staff report, and based upon testimony received, the Oversight Board desires to formally designate housing properties, as more particularly described in the accompanying staff report;

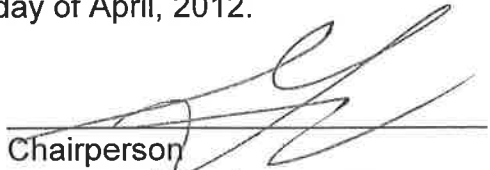
NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves the Multi-Family Loans Transferred from the Former RDA to the MVHA and the Housing Assistance Program Loans Transferred from the Former RDA to the MVHA Lists. In so approving both Housing Assets Lists, the Oversight Board transfers housing assets to the MVHA; such approval shall constitute the approval of the Oversight Board for purposes of Section 34181(c) of the Health & Safety Code.

SECTION 3. The Successor Agency shall maintain on file as a public record this Resolution and the Housing Property List as approved hereby.

APPROVED AND ADOPTED this 25th day of April, 2012.


Chairperson
Oversight Board of the City as
Successor Agency for the
Community Redevelopment
Agency of the City of Moreno
Valley

ATTEST:


Oversight Board Secretary

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Kandace Baptiste, Secretary of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, California, do hereby certify that Resolution No. OB 2012-09 was duly and regularly adopted by the Board Members of the Successor Agency Oversight Board at a regular meeting thereof held on the 25th day of April, 2012 by the following vote:

AYES: Board Members, Garcia, Kakish, Slawson, Strickler, Vice Chair
 Carlson, and Chairman Moss

NOES: None

ABSENT: Board Member Jada

ABSTAIN: None



SECRETARY